

Revenue Estimating Conference

	FY 96	FY 97	FY 98	FY 99	FY 00	% Change FY 00 vs. FY 99	REC FY 01 Estimate	% Change FY 01 Est. vs. FY 00	REC FY 01 Estimate	% Change FY 01 Est. vs. FY 00	REC FY 02 Estimate	% Change FY 02 Est. vs. FY 01
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>18-Aug-00</u>	<u>vs. FY 00</u>	<u>12-Oct-00</u>	<u>Actual</u>	<u>12-Oct-00</u>	<u>Estimate</u>
Tax Receipts												
Personal Income Tax	\$2,000.9	\$2,123.1	\$2,288.4	\$2,233.7	\$2,375.9	6.4%	\$2,515.7	5.9%	\$2,525.5	6.3%	\$2,677.0	6.0%
Sales Tax	1,213.0	1,237.4	1,271.8	1,377.5	1,416.6	2.8%	1,489.1	5.1%	1,482.0	4.6%	\$1,548.7	4.5%
Use Tax	207.8	223.1	243.0	242.7	246.8	1.7%	257.9	4.5%	257.9	4.5%	\$268.2	4.0%
Corporate Income Tax	277.6	318.8	290.7	321.8	326.1	1.3%	313.2	-4.0%	313.2	-4.0%	324.2	3.5%
Inheritance Tax	95.9	109.3	109.8	90.1	114.8	27.4%	109.0	-5.1%	109.0	-5.1%	107.0	-1.8%
Insurance Premium Tax	104.3	106.0	108.9	114.3	120.2	5.2%	122.0	1.5%	122.0	1.5%	125.0	2.5%
Cigarette Tax	94.1	94.6	94.6	92.3	91.1	-1.3%	90.5	-0.7%	90.5	-0.7%	87.2	-3.6%
Tobacco Tax	5.3	5.7	6.1	6.5	6.6	1.5%	7.2	9.1%	7.2	9.1%	6.5	-9.7%
Beer Tax	12.6	12.5	12.7	13.1	13.6	3.8%	13.8	1.5%	13.8	1.5%	14.1	2.2%
Franchise Tax	26.5	35.6	36.4	33.8	31.8	-5.9%	30.7	-3.5%	30.7	-3.5%	30.0	-2.3%
Miscellaneous Tax	0.9	1.2	1.3	1.1	1.3	18.2%	1.1	-15.4%	1.1	-15.4%	1.1	0.0%
Total Tax Receipts	\$4,038.9	\$4,267.3	\$4,463.7	\$4,526.9	\$4,744.8	4.8%	\$4,950.2	4.3%	\$4,952.9	4.4%	\$5,189.0	4.8%
Other Receipts												
Institutional Payments	\$105.0	\$104.3	\$70.2	\$49.7	\$49.7	0.0%	\$48.5	-2.4%	\$48.2	-3.0%	\$50.1	3.9%
Liquor Transfers												
A. Profits	29.0	28.8	31.0	32.3	36.0	11.5%	36.0	0.0%	36.0	0.0%	36.0	0.0%
B. 7% Gross Revenues	9.0	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	13.5	18.0	30.6	34.1	26.0	-23.8%	20.0	-23.1%	20.0	-23.1%	20.0	0.0%
Fees	61.7	63.6	65.4	58.3	66.3	13.7%	66.2	-0.2%	67.8	2.3%	65.6	-3.2%
Judicial Revenue	40.0	42.9	42.9	48.3	52.3	8.3%	56.0	7.1%	56.0	7.1%	57.3	2.3%
Miscellaneous Receipts	49.5	54.0	58.1	61.3	52.7	-14.0%	43.6	-17.3%	44.4	-15.7%	34.5	-22.3%
Racing and Gaming	60.0	60.0	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$367.7	\$380.6	\$367.2	\$353.0	\$352.0	-0.3%	\$339.3	-3.6%	\$341.4	-3.0%	\$332.5	-2.6%
Total Tax & Other Receipts	\$4,406.6	\$4,647.9	\$4,830.9	\$4,879.9	\$5,096.8	4.4%	\$5,289.5	3.8%	\$5,294.3	3.9%	\$5,521.5	4.3%
Transfers												
Lottery	\$38.3	\$34.8	\$34.2	\$35.3	\$37.1	5.1%	\$34.5	-7.0%	\$34.5	-7.0%	\$32.5	-5.8%
Other Transfers *	4.9	11.4	5.9	3.5	4.5	28.6%	69.8	1451.1%	69.8	1451.1%	5.2	-92.6%
Total Transfers	\$43.2	\$46.2	\$40.1	\$38.8	\$41.6	7.2%	\$104.3	150.7%	\$104.3	150.7%	\$37.7	-63.9%
Total Receipts & Transfers	\$4,449.8	\$4,694.1	\$4,871.0	\$4,918.7	\$5,138.4	4.5%	\$5,393.8	5.0%	\$5,398.6	5.1%	\$5,559.2	3.0%
Refunds	\$-382.1	\$-391.9	\$-455.1	\$-510.6	\$-520.2	1.9%	\$-532.5	2.4%	\$-532.5	2.4%	\$-555.0	4.2%
Net General Fund Receipts	\$4,067.7	\$4,302.2	\$4,415.9	\$4,408.1	\$4,618.2	4.8%	\$4,861.3	5.3%	\$4,866.1	5.4%	\$5,004.2	2.8%
Estimated Gambling Revenues	\$46.6	\$69.6	\$85.1	\$103.4	\$123.9	19.8%	\$ 131.2	5.9%	\$ 134.3	8.4%	\$142.8	6.3%
Deposited To Other Funds												

*FY 2001 includes \$64.6 million in Tobacco Settlement funds.